

RURAL FINANCE CORPORATION

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2013**

(All amounts in Moldovan Lei (MDL) unless otherwise stated)

	Note	<u>2013</u>	<u>2012</u>
ASSETS			
Cash and due from banks	12	29,143,123	40,495,552
Treasury bills	13	25,802,270	-
Loans and advances to customers	14	194,578,763	185,690,875
Intangible assets	15	79,118	105,712
Property and equipment	16	15,055,569	15,830,933
Deferred income tax assets	11	-	384,752
Other assets	17	<u>1,807,186</u>	<u>2,111,900</u>
Total assets		<u>266,466,029</u>	<u>244,619,724</u>
LIABILITIES			
Borrowings	18	143,641,504	137,342,952
Deferred tax liabilities	11	34,471	-
Other liabilities	19	<u>2,046,890</u>	<u>1,924,167</u>
Total liabilities		145,722,865	139,267,119
EQUITY			
Share capital:			
- ordinary shares	20	4,424,100	4,424,100
- preference shares	20	799,575	799,575
Reserve fund		4,033,443	4,033,443
Statutory reserves		100,605,407	92,593,184
Retained earnings		<u>10,880,639</u>	<u>3,502,303</u>
Total equity		<u>120,743,164</u>	<u>105,352,605</u>
Total liabilities and equity		<u>266,466,029</u>	<u>244,619,724</u>

These financial statements have been approved for issue by the Board of Directors on 27 May 2014 and signed on its behalf by:

Marcel Tonu
President of Corporation



Viorica Vasilache
Viorica Vasilache
Chief Accountant